

Profile - Moin M. Fudda ONZM, S.I.

www.fudda.org

Moin M Fudda has over 45 years of extensive professional experience encompassing work in the corporate sector as well as performing diplomatic duties. He holds B.S. (Insurance & Economics) from The RCD College of Insurance, Tehran, and MBA (Insurance & Risk Management) from St. Jones University New York. In Tehran while studying, he was associated with Lloyds Broker Stewart Wrightson from 1975 - 78 and Manager Reinsurance at American International Group & an Adjunct Assistant Professor at the St. Jones University from 1980 - 83.

Upon return to Pakistan in 1984, Mr. Fudda was appointed Executive Director, Pakistan Reinsurance Corporation and in 1988 he joined as Country Chief of joint Branch operation of Commercial Union (CU) Assurance of UK (now AVIVA) and New Zealand Insurance (NZI). In 1996 he founded CU life (now NJI Life) and remained its MD till 2002. In 1990, the Government of New Zealand appointed him as its Honorary Consul for Pakistan and elevated him as Honorary Consul-General in 1997, position which continues to hold, His responsibilities include promotion of bi-lateral relations including trade and education, consular services and assisting Immigration New Zealand.

In 2002, he joined Karachi Stock Exchange (now PSX) as its Managing Director and during the period, he also served as Managing Director of National Commodity Exchange, (now Pakistan Mercantile Exchange) as well as Chairman National Clearing & Settlement Company. As MD-KSE together with the Securities & Exchange Commission of Pakistan (SECP) he helped in creation of Pakistan Institute of Corporate Governance (PICG). He is a Certified Corporate Governance Trainer by the International Finance Corporation. He has assisted the Ministry of Finance in drafting the Corporate Governance Rules for Public Sector Enterprises. He has also published the Corporate Governance Guide for Family-Owned Businesses and has authored articles on economic topics.

In 2005, Mr. Fudda was appointed Country Director of Center for International Private Enterprise, CIPE (an affiliate of US Chamber of Commerce) to establish its Pakistan office. During the 10 years he worked with (i) Ministry of Commerce in drafting the Trade Bodies Law and establishment of the Women Chambers of Commerce in major cities (ii) Ministry of Youth for preparation of Youth Policy including entrepreneurship. (iii) Pakistan Business Council and political parties in developing Charter of Economy (iv) Ministry of Information Technology and Pakistan Software House Association (P@SHA) to prepare IT Business Agenda and to increase export of IT services (v) Pakistan Microfinance Network and the State Bank of Pakistan to improve outreach of Microfinance and (vi) SECP to draft regulations for Micro Insurance, Venture Capital, and creation of Capital Market institute.

He is a founder member of Karachi Council on Foreign Relations (KCFR) & also serves on Executive Committee of the English-Speaking Union of Pakistan. In November 2015, Mr. Fudda was appointed Country Representative of SCOR – Global Tier 1 Reinsurer having largest market share in Pakistan. Besides, his current positions include:

Chairman IT Minds Limited (Subsidiary - Central Depository Company of Pakistan (CDC))

Director: { Pak Suzuki Motor Company Limited, Feroz1888 Mills Limited
Lucky Textile Mills Limited & Gadoon Textile Mills Limited

Faculty Pakistan Institute of Corporate Governance

In 1989, he was presented with the Best Managers Award by IBA, Karachi. In 1990, NZ Commemoration Medal was conferred on him by the Queen of New Zealand and in 2002, he was recognized as the Honorary Officer of the New Zealand Order of Merit (**ONZM**). In 2006, he was conferred the coveted Sitara-e-Imtiaz (**S.I.**) by the President of Pakistan. He and his wife have traveled to 130 countries in seven continents.

Mr. Fudda's other professional affiliations were:

Chairman: { Central Depository Company of Pakistan (CDC)
Islamabad Stock Exchange & National Clearing Company of Pakistan
Task Force on Corporate Governance, Federation of European & Asian Stock Exchanges
Alternate Dispute Resolution Committees – Federal Board of Revenue

Director: { Pakistan Stock Exchange Limited
Wyeth Pakistan Limited (Chairman Audit) & Merit Packaging Limited

President: { Overseas Investors Chamber of Commerce & Industry
Management Association of Pakistan & Karachi Boat Club

Member: { Board of Investment – Privatization Commission & Britain Business Advisory Group
Board Pakistan Institute of Management & Pakistan Institute of Corporate Governance
National Policy Platform for Competitiveness & Economic Growth - Ministry of Economic Affairs
Managing Committee – FPCC&I & Insurance Association of Pakistan
Panel of Judges ACCA-WWF Pakistan Environmental Reporting Awards
Task Forces – Code of Corporate Governance, Anti Money Laundering & Transfer Pricing
Technical Committees of RCD & Federation of Afro Asian Reinsurance Pools (FAIR)
National Insurance Reform Commission & Working Group to Draft Insurance Act 2000
Insurance Reform Committees of the Ministry of Commerce & Policy Board of SECP